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305-373-9400

# Standardized Fund Accounting Report

CIVIL - RECEIVERSHIP FUND

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1 Global Capital, LLC, et. al<sup>1</sup>  
United States District Court  
Southern District of Florida  
Case No. 0:18-cv-61991-BB

**Reporting Period 01/01/2023 to 03/31/2023**

**1:** Bright Smile Financing, LLC ("Bright Smile"); BRR Block Inc. ("BRR Block"); Digi South LLC ("Digi South"); Ganador Enterprises, LLC ("Ganador"); Media Pay LLC ("Media Pay"); Pay Now Direct LLC ("Pay Now"); the Ruderman Family Trust; and Bright Smile Trust (the "Receivership Entities")

STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
Case No. 0:18-cv-61991-BB  
Reporting Period 01/01/2023 to 03/31/2023

FUND ACCOUNTING [COMBINED] for Bright Smile Financing LLC, BRR Block Inc, Digi South LLC, and Ganador Enterprises LLC as of March 31, 2023				
		Detail	Subtotal	Grand Total
Line 1	<b>Beginning Balance (As of 12/31/2022):</b>	\$ 107,584.01		\$ 107,584.01
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income	-	-	
Line 5	Business Asset Liquidation	-	-	
	Total Line 5		-	
Line 6	Personal Asset Liquidation	-	-	
Line 7	Third-Party Litigation Income	-	-	
	Total Line 7		-	
Line 8	Miscellaneous - Other	-	-	
	Total Line 8		-	
	<b>Total Funds Available (Lines 1-8)</b>			107,584.01
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Claimants <sup>2</sup>	\$ 8,258.40	\$ 8,258.40	\$ 8,258.40
Line 10	<b>Disbursements for Receivership Operations</b>			
Line 10a	<i>Disbursements to Receiver</i>	-		
	<i>Disbursements to Other Professionals</i>			
	Accountants for Receiver	-		
	Appraisers for Receiver	-		
	Attorneys for Receiver	-		
	Total 10a	-	-	
Line 10b	<i>Business and Asset Expenses</i>			
	Lease Payments, Admin Rent	-		
	Contract Labor and Office Expenses	-		
	Other Contract and Business Expenses (Refunds)	752.00		
	Costs to Secure/Maintain Property/Assets	-		
	Computer and Website Expenses	-		
	Expenses re Sales of Assets	-		
	Total 10b		752.00	
Line 10c	<i>Personal Asset Expenses</i>		-	
Line 10d	<i>Investment Expenses</i>		-	
Line 10e	<i>Third-Party Litigation Expenses</i>			
	1. Attorney Fees	-		
	2. Litigation Expenses	-		
	3. Mediation Services	-		
	4. Settlement Agreement	-		
	Total 10e		-	
Line 10f	<i>Tax Administrator Fees and Bonds</i>			
Line 10g	<i>Federal and State Tax Payments</i>	-	-	
	<b>Total Disbursements for Receivership Operations</b>			752.00
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/ Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/ Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 12	<b>Disbursements to Court/Other:</b>			
Line 12a	<i>Investment Expenses/ Court Registry Investment System (CRIS) Fees</i>			
Line 12b	<i>Federal Tax Payments</i>			
	<b>Total Disbursements to Court/Other:</b>			9,010.40
	<b>Total Funds Disbursed (Lines 9-11):</b>			9,010.40
Line 13	<b>Ending Balance (As of 3/31/2023):</b>			\$ 98,573.61
Line 14	<b>Ending Balance of Fund - Net Assets:</b>			

**STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;**  
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FUND ACCOUNTING [COMBINED] for Bright Smile Financing LLC, BRR Block Inc, Digi South LLC, and Ganador Enterprises LLC as of March 31, 2023			Detail	Subtotal	Grand Total
Line 14a	Cash & Cash Equivalents				98,573.61
Line 14b	Investments				
Line 14c	Other Assets or Uncleared Funds				
<b>Total Ending Balance of Fund - Net Assets</b>					\$ 98,573.61
<b>OTHER SUPPLEMENTAL INFORMATION:</b>					
			Detail	Subtotal	Grand Total
Line 15	<b>Report of Items NOT To Be Paid by the Fund:</b>				
Line 15a	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>				
	Plan Development Expenses Not Paid by the Fund:				
	1. Fees:				
	Fund Administrator	.....			
	IDC	.....			
	Distribution Agent	.....			
	Consultants	.....			
	Legal Advisers	.....			
	2. Administrative Expenses				
	3. Miscellaneous				
	<b>Total Plan Development Expenses Not Paid by the Fund</b>				
Line 15b	<b>Plan Implementation Expenses Not Paid by the Fund:</b>				
	1. Fees:				
	Fund Administrator	.....			
	IDC	.....			
	Distribution Agent	.....			
	Consultants	.....			
	Legal Advisers	.....			
	Tax Advisers	.....			
	2. Administrative Expenses				
	3. Investor Identification:				
	Notice/Publishing Approved Plan	.....			
	Claimant Identification	.....			
	Claims Processing	.....			
	Web Site Maintenance/ Call Center	.....			
	4. Fund Administrator Bond				
	5. Miscellaneous				
	6. FAIR Reporting Expenses				
	Total Plan Development Expenses Not Paid by the Fund				
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund				
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>				
Line 16	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>				
Line 16a	Investment Expenses/CRIS Fees				
Line 16b	Federal Tax Payments				
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>				
Line 17	<b>DC &amp; State Tax Payments</b>				
Line 18	<b>No. of Claims</b>				
Line 18a	# of Claims Received This Reporting Period			0	
Line 18b	# of Claims Received Since Inception of Fund			9	
Line 19	<b>No. of Claimants/Investors</b>				
Line 19a	# of Claims Paid This Reporting Period			3	
Line 19b	# of Claims Paid Since Inception of Fund			9	

2: Disbursements to Claimants were paid pursuant to the Order Granting the Receiver's Motion for Leave to Make Second Distribution to Court-Approved Claimants [DE 323 entered on December 1, 2022];

Receiver:  
 By: Jon A. Sale  
 (signature)  
Jon A. Sale  
 (printed name)  
Receiver  
 (title)  
 Date: 5/5/23

**Schedule 1.1**  
**STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;**  
**Case No. 0:18-cv-61991-BB**  
**Reporting Period 01/01/2023 to 03/31/2023**

**DETAIL OF LINE 1, BEGINNING BALANCE**

<b>Entity</b>	<b>Bank Name</b>	<b>Account Number</b>	<b>Bank ID</b>	<b>As of Date</b>	<b>Balance</b>
BrightSmile	Bank United	*****9469	BU 9469	12/31/2022	\$ 107,184.01
BRR Block	Bank United	*****0955	BU 0955	12/31/2022	100.00
Digi South	Bank United	*****0707	BU 0707	12/31/2022	100.00
Ganadaor	Bank United	*****9065	BU 9065	12/31/2022	100.00
PayNow Direct	Bank United	*****3453	BU 3453	12/31/2022	100.00
					<b>\$ 107,584.01</b>

Schedule 9.1  
 STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
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DETAIL OF LINE 9, DISBURSEMENT TO CLAIMANTS

Date	Entity	Bank ID	Ref	Payee	Purpose	Amount
01/17/23	BrightSmile	BU 9469	1060	Approved Claimant # 7	Claim Distribution	\$ 7,126.20
01/27/23	BrightSmile	BU 9469	1061	Approved Claimant # 6	Claim Distribution	799.20
03/20/23	BrightSmile	BU 9469	1062	Approved Claimant # 4	Claim Distribution	333.00
						<u>\$ 8,258.40</u>

Schedule 10.1  
 STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
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DETAIL OF LINE 10, DISBURSEMENTS FOR RECEIVERSHIP OPERATIONS

DETAIL OF LINE 10B, BUSINESS AND ASSET EXPENSES

Date	Entity	Bank ID	Ref	Payee	Purpose	Amount
01/10/23	BrightSmile	BU 9469		Bank Fee	Wire Fee	\$ (25.00)
01/31/23	PayNow	BU 3453		Bank Fee	Wire Fee	12.00
01/31/23	DigiSouth	BU 0707		Bank Fee	Wire Fee	20.00
01/31/23	Ganador	BU 9065		Bank Fee	Wire Fee	20.00
01/31/23	BRR Block	BU 0955		Bank Fee	Wire Fee	20.00
02/09/23	BrightSmile	BU 9469		Division of Corporations	Annual Report	705.00
02/08/23	BRR Block	BU 0955		Bank Fee	Wire Fee	(20.00)
02/28/23	BRR Block	BU 0955		Bank Fee	Wire Fee	20.00
02/08/23	DigiSouth	BU 0707		Bank Fee	Wire Fee	(20.00)
02/28/23	DigiSouth	BU 0707		Bank Fee	Wire Fee	20.00
02/08/23	PayNow	BU 3453		Bank Fee	Wire Fee	(12.00)
02/28/23	PayNow	BU 3453		Bank Fee	Wire Fee	12.00
02/08/23	Ganador	BU 9065		Bank Fee	Wire Fee	(20.00)
02/28/23	Ganador	BU 9065		Bank Fee	Wire Fee	20.00
03/03/23	BRR Block	BU 0955		Bank Fee	Wire Fee	(20.00)
03/31/23	BRR Block	BU 0955		Bank Fee	Wire Fee	20.00
03/03/23	DigiSouth	BU 0707		Bank Fee	Wire Fee	(20.00)
03/31/23	DigiSouth	BU 0707		Bank Fee	Wire Fee	20.00
03/03/23	PayNow	BU 3453		Bank Fee	Wire Fee	(12.00)
03/31/23	PayNow	BU 3453		Bank Fee	Wire Fee	12.00
03/03/23	Ganador	BU 9065		Bank Fee	Wire Fee	(20.00)
03/31/23	Ganador	BU 9065		Bank Fee	Wire Fee	20.00
<b>\$</b>						<b>752.00</b>

Schedule 13.1  
**STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;**  
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**DETAIL OF LINE 13, ENDING BALANCE**

<b>Entity</b>	<b>Bank Name</b>	<b>Account Number</b>	<b>Bank ID</b>	<b>As of Date</b>	<b>Balance</b>
BrightSmile	Bank United	*****9469	BU 9469	3/31/2023	\$ 98,245.61
BRR Block	Bank United	*****0955	BU 0955	3/31/2023	80.00
Digi South	Bank United	*****0707	BU 0707	3/31/2023	80.00
Ganadaor	Bank United	*****9065	BU 9065	3/31/2023	80.00
PayNow Direct	Bank United	*****3453	BU 3453	3/31/2023	88.00
					\$ 98,573.61